2013 Tax Workshop Agenda:

* Review of conflicting information guidelines
* Review of tax issues required for verification purposes
* Personal Tax Returns:
  + Review of 1040EZ – line-by-line
  + Review of 1040A – line-by-line
  + Review of 1040
    - Line-by-line review; where each line originates, what it means, how it is used in financial aid and verification issues from each line
    - Sched A – Itemized Deductions – medical/casualty/taxes/charity
    - Sched B – Interest & Dividends
    - Sched C – Sole Proprietorship – community property impact on FM
    - Sched D – Capital Gains/Losses – cash flow
    - Sched E – Rent, Royalties, Partnerships, S-Corps, Estates, Trusts
    - Sched F – Farms
    - Sched SE – Self-Employment Taxes – Earned Income
    - W-2 – Earned income, untaxed income codes, box 14
* Tax filing thresholds for 2012
* Tax filing status rules for 2012; single, married, head of household, widow(er)
* 2013-14 Targeted Verification;
  + - New verification items
    - Categories
    - Mandatory language
* 2012 IRS Data Retrieval
  + - Availability due to delayed filing season
    - Who may use IRSDRT
    - What items are verified by using the IRSDRT?
* 2012 Tax transcripts
  + - When to obtain a transcript
    - How to obtain a transcript
    - Types of transcripts
      * Tax return transcripts
      * Tax account transcripts
    - Changes from 2011 lines references
    - Best in class tools available
    - Amended tax return requirements
* Business Taxes: brief introduction to partnerships and s-corps along with related K-1’s